

Date: 21 October 2021

SOCIAL SECURITY SCHEMES FOR PAID SAMAJ LIFE MEMBERS

NOTICE & RESOLUTION PASSED in the 26th AGM on 26 SEPT 2021 on NDB DASA PORWAD Vaishnav Samaj (Nandurbar), Mumbai.

A) Term Insurance for Samaj Members (Age Group 55 - 60) for next three Years:

The Managing Committee of the Trust (MC) is proposing to provide Term Insurance of Rs. 500,000/- (Rupees Five Lakhs only) to Paid Life Members of Samaj between the age group of 55 to 60 years whose Family Income is less than Rs 500,000/- (Rupees Five Lakh only) per annum without any deductions of Tax. The minimum age of the Head of the Family/or any one Member from the family should be 55 years as on 1st October 2021. Every applicant will have to nominate their immediate family member and provide all necessary bank details to receive the benefit in-case of sad demise of the beneficiary under this scheme. This will be on first come first serve basis limiting to 50 members.

In-case, we are unable to receive application for Fifty Members then MC will consider to lower entry age up to 50 Years as on 1st October 2021. The other Terms & Conditions will remain the same.

In event of sad demise of the Beneficiary under this Scheme, the Nominee as mentioned by the applicant will claim the insured amount from the Insurance Company by filling up the required form as will be prescribed by the Insurance Company.

In-case there are more than Fifty Samaj Members willing to receive above benefit, the MC will have option of reducing Sum Assured from Rs 5 Lakh to the lower value as deemed fit.

The application will be made available by 8th November 2021 for those members who are Interested in availing the said benefit with a request to submit the same duly completed in the manner required on or before 18th November 2021. Please note that it's at the discretion of the Insurance Company to insure the said member. The Trust is not Liable for any Financial payment to the Family of departed Member in case of demise of Samaj Member.

This document has been prepared in good Faith for the Welfare of Samaj Members. MC is authorized to make necessary changes during implementation as and when required. Revisions, if any will be posted through What's up, Samaj Web site and email to respective Samaj members.

Trust has obtained necessary approvals in the 26th AGM for the above & expenditure to the maximum extent of Rs 2 Lakh / annum towards total premium to be paid on behalf for 50 Samaj members for the 1st year and for payment of premium at the prevailing premium in the 2nd year and 3rd year.

B) Financial Support for Samaj Widows & Widowers: It is proposed to provide financial support to the more challenged Widows-Widowers of Samaj commencing this financial year 2021- 2022. Only Widows-Widowers who have no regular Income for their livelihood would be considered under this scheme. The Financial support will be extended only on basis of the Application received from the concerned Widow or from any one of her Family Member or his / her well - wisher from Samaj. Once approved in the AGM, the Applications will be requested to be received by the Trust during the period 1st Oct 2021 till 30th Oct 2021.

Trust has obtained necessary approvals in the 26th AGM for the above & expenditure to the maximum extent of Rs 2 Lakh/ annum to support such Widows-Widowers for Three Financial Years. In the event of demise of Beneficiary, the financial assistance will be discontinued, and Trust will not have any liability towards the Departed Widow-Widower.